

FISCAL NOTE

SB 1778 - HB 1854

April 4, 2003

SUMMARY OF BILL: Exempts the following services from the sales tax:

- Out-sourcing of data processing.
- Storage of data for the purpose of protection from fire, terrorism, or other disaster.
- Internet hosting or web hosting.
- Web design.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$44,200,000

Decrease Local Govt. Revenues - \$15,100,000

Estimate assumes a decrease in state and local sales tax revenues from exempting the services listed.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 1778 - HB 1854